



BUILDING A STRONGER L.A.

Eric Garcetti, Mayor

Board of Commissioners  
Cynthia McClain-Hill, President  
Susana Reyes, Vice President  
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Nicole Neeman Brady  
Yvette L. Furr, Acting Secretary

Martin L. Adams, General Manager and Chief Engineer

August 26, 2021

The Honorable City Council  
City of Los Angeles  
Room 395, City Hall  
Los Angeles, California 90012

Honorable Members:

Subject: Initial Authorization to Issue up to \$2.552 Billion of Power System Revenue Bonds Under Resolution No. 4994

Pursuant to Charter Section No. 609, enclosed for approval by your Honorable Body is Resolution No. 4994, adopted by the Board of Water and Power Commissioners on August 24, 2021, which approves Initial Authorization to Issue up to \$2.552 Billion of Power System Revenue Bonds Under Resolution No. 4994.

If additional information is required, please contact Mr. David Rahimian, Commission Liaison, at (213) 367-0361, or Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,

A handwritten signature in blue ink that reads 'Yvette L. Furr'.

Yvette L. Furr  
Acting Board Secretary

YF:cv

Enclosures: LADWP Board Letter  
LADWP Resolution  
CFO Report  
PRAG's Letter on Negotiated Bond Sale  
Power System Financial Overview  
CAO Report

The Honorable City Council

Page 2

August 26, 2021

c/encs: Mayor Eric Garcetti  
Councilmember Mitch O'Farrell, Chair, Energy, Climate Change,  
Environmental Justice, and River Committee  
Ms. Sharon Tso, Chief Legislative Analyst  
Mr. Richard H. Llewellyn, City Administrative Officer  
Mr. Rafael Prieto, Legislative Analyst, CLA  
Ms. Sarai Bhaga, Chief Administrative Analyst, CAO  
Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs